



City of Baxter
Annual Disclosure of Tax Increment Districts
For the Year Ended December 31, 2014

TIF District Name	TIF 2 Westport Mall	TIF 5 Arbor Glenn Sr Apts	TIF 6 Clearwater Estates	TIF 7 Grand Oaks Townhomes	TIF 8 Arbor Glenn II	TIF 9 Grand Oaks Court TH's	TIF 10 Isle Drive	TIF 11 Sprucewood Townhomes	TIF 12 Isle/Falcon Drive
Current net tax capacity	\$0	\$49,884	\$80,896	\$13,704	\$60,035	\$19,089	\$155,703	\$0	\$0
Original net tax capacity	\$0	\$994	\$302	\$84	\$3,011	\$1,892	\$24,550	\$0	\$0
Captured net tax capacity	\$0	\$48,890	\$80,594	\$13,620	\$57,024	\$17,197	\$131,153	\$0	\$0
Principal and interest payments due in 2015	\$0	\$34,545	\$66,754	\$14,479	\$54,667	\$15,996	\$0	\$0	\$3,956
Tax increment received in 2014	\$12,888	\$51,104	\$83,862	\$13,150	\$55,876	\$16,012	\$142,986	\$0	\$0
Tax increment expended in 2014	\$8,258	\$31,988	\$60,057	\$14,001	\$51,253	\$15,768	\$10,613	\$0	\$98,635
Month and year of first tax increment receipt	June 1986	July 2004	July 2004	July 2005	July 2008	July 2011	July 2013	July 2015	July 2016
Date of required decertification	12/31/2011	12/31/2029	12/31/2029	12/31/2030	12/31/2033	12/31/2036	12/31/2021	12/31/2040	12/31/2041

Additional information regarding each district may be obtained from:

Jeremy S. Vacinek, Finance Director
City of Baxter
P.O. Box 2626
13190 Memorywood Drive
Baxter, MN 56425
(218) 454-5112